

THE DESTINY TRUST CHILDREN FOUNDATION

**ANNUAL REPORTS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER, 2025**

THE DESTINY TRUST CHILDREN FOUNDATION
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

Corporate Information	2
Report of the Management	3
Report of the Auditors	64
Statement of Accounting Policies	65
Statement of Financial Postion	66
Income and Expenditure	67
Statement of Cashflow	68
Notes to the Account	69
Statement of Value Added	72

THE DESTINY TRUST CHILDREN FOUNDATION

Corporate Information

REGISTRATION NUMBER: IT: 58124

REGISTERED OFFICE: The Destiny Trust Centre
No 6, Brila FM Street
Off Bola Tinubu Road
Bogije Ibeju-Lekki
Lagos
Nigeria

BUSINESS ADDRESS: The Destiny Trust Centre
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LEGAL ADVISERS **AES Triplex LP**
(Legal Practitioners)
61, Marina Street
Lagos

AUDITORS **Taiwo Bamiteko & Co**
(Chartered Accountant)
No 12, Atunwa Street,
Off Unity Road
Ikeja, Lagos

PRINCIPAL BANKERS: Guaranty Trust Bank

Transforming Lives
Together, Accelerating
Progress.

www.destinytrust.org

IMPACT 20 REPORT 25

Table of Content

04 From our Founders

A reflection on the year, our mission, and the children who inspire our work.

08 Our 2025 Impact at a Glance

Key highlights and outcomes from our work across education, care, and empowerment and SDG priorities

10 Actions that Count for More

How focused, intentional actions are creating lasting change for vulnerable children.

17 From Catch-Up to Excellence: Over-Age Learners Thriving in Senior Secondary School After Accelerated Learning

How accelerated education is helping over-age learners transition and succeed in senior schools and new prospects for scale and further acceleration at the Bridge Learning Centre under FG's Accelerated Basic Education Policy

26 OurSchool.Africa: Expanding Education Access Through Technology

Expanding access to quality education through technology and inclusive digital delivery.

30 From Taraba Plains to Lagos Creeks: Expanding School Access and Reintegration Across Nigeria

Taking education to where children live, removing barriers, and helping them return to school with dignity.

40 Redefining Care, Embracing Diversity and Building Stronger Families

Caring for children while strengthening families and supporting reintegration.

48 Innovating our Tomorrow Today with Children

Empowering children with STEAM skills to shape solutions for their communities and future.

51 Financials

An overview of our financial performance and stewardship of resources.

56 Acknowledgment

Celebrating our partners, donors, volunteers, and communities who made the impact possible.



**For safeguarding reasons, names and identifying details have been altered, and images may not directly correspond to individual stories. All content is presented in the best interests of the children and used solely for impact reporting and advocacy.*



Together, we are
giving them the one
thing every child
deserves - **a chance
to live, grow and
thrive.**

From **Our Founders**

Every year-end affords us a moment of sincere gratitude to you, our partners. As we assess the past year and the lives we touched together, we are profoundly grateful for every child given the opportunity to go to school, provided with safe and stable shelter, equipped with valuable skills, given a second chance, and empowered to dream again. These show why our work matters and why we must sustain our primary approach of providing holistic and integrated support to children as we educate them.

One simple truth that has become evidently clear to us over more than 13 years of working with children is that education does not happen in isolation. We cannot usher a child into a classroom to learn on an empty stomach or send them back after school to sleep under a bridge or in a dangerous corner of the streets without a primary caregiver.

Education takes place within a social and economic reality, and responding to that reality is critical to sustainability. This is why our work combines education with care, stability, and holistic humanitarian support to raise the whole child. It is not the easiest path. It is slower and more demanding. But it remains the most sustainable way to educate children facing extreme vulnerability and to help them break free from cycles of poverty.

As we assess the past year and the lives we touched together, we are profoundly grateful for every child given the opportunity to go to school, provided with safe and stable shelter, equipped with valuable skills, given a second chance, and empowered to dream again.

Our work is about walking life's journey with the children we serve, standing with them and empowering them to push through barriers over time. These children face challenges no child should have to confront alone: homelessness, hunger, abuse, displacement, illness, and grinding poverty. These are conditions children did not create and cannot overcome on their own, and one-off interventions rarely go far enough. What makes a true difference is our long-term commitment, consistent presence, and trust in the children as they walk their often difficult journey. This is how we raise children who are resilient enough to break free from cycles of generational poverty and create new futures for themselves and their communities.

Change begins when a child steps into the classroom. Progress comes when we deliver education that truly empowers them to improve their own lives and shape the world around them. We are deeply grateful to you, our partners, for sharing this belief and for investing consistently to ensure we continue to make a qualitative impact in the life of each child beyond the numbers.

As we look ahead to 2026 and reimagine what is possible, our focus is on building on what works. We remain committed to strengthening our programmes, expanding those with the most proven impact, and transforming successful initiatives into models that can be replicated and scaled.

From **Our Founders**

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From Our Founders

Our work is about walking life's journey with the children we serve, standing with them and empowering them to push through barriers over time...

What makes a true difference is our long-term commitment, consistent presence, and trust in the children as they walk their often difficult journey.

We also look forward to deeper collaboration, sharing lessons learned and contributing to solutions that influence systemic change. We are equally conscious that technology will play an even greater role in our work. Through OurSchool.Africa, we are expanding access to quality learning, and building systems that allow us to reach more children than ever before.

Thank you for walking this journey with us. Your support has sustained our work and, quite literally, held the lifeline for children who depend on us for safety, education, and a chance at a better future. We look forward to continuing this journey with you and making an even greater impact together.

Abimbola Ojenike



A young boy with short dark hair is smiling broadly at the camera. He is wearing a white shirt with a brown collar and a brown tie. In the background, two other children are visible, looking towards the camera. The setting appears to be a classroom with wooden desks and blue chairs.

Change begins when a
child steps into the
classroom. **Progress
comes when we deliver
education that truly
empowers them to
improve their own lives
and shape the world
around them.**

Our 2025 Impact

At a Glance



1,503

enrolled or supported to return to school in Lagos, Borno, Kwara, Kaduna, Oyo and Taraba States



32,100+

Learning sessions by children using our digital content delivered via OurSchool.Africa and other associated learning channels.



178

children under scholarship from primary to university level.



70

taught in our free AEP school



12

Admitted into the university



350

taught by our teachers in public schools



151,300+

meals served in our homes & school



112

children sheltered



11

children newly rescued



312

children provided primary healthcare



552

equipped with tech skills under Kids Innovation initiative



11

low-income women employed at our School Factory



1 NO POVERTY



2 ZERO HUNGER



3 GOOD HEALTH AND WELL-BEING



4 QUALITY EDUCATION



Our Vision

Our vision is a world where every child, regardless of where they were born or circumstance, can dream freely, grow as a whole person, and live to the fullest extent of their potential. A world where no child is held back by poverty, and where education is a pathway to empowerment, dignity, and lasting change.

Our Mission

1**Our Commitment**

We are dedicated to giving children at risk a new start and a fair chance to thrive.

2**Our Approach**

We educate, care for, and empower children through integrated support initiatives, using education as a powerful tool to break the cycle of poverty and help every child reach their full potential.

3**Our Focus**

Our programmes are designed to meet children where they need us most, while remaining focused on education as a pathway to empowerment and lasting change.



The Actions that Count for More

2025 was a defining year for The Destiny Trust. While every year brings its own challenges, 2025 stood out for the depth of need we encountered and the growing call for compassion in an increasingly demanding economy. Yet, in a striking contrast, every success became an invitation to do more, to imagine new possibilities, explore better ways of working, and create greater impact.

With every year, we are reminded that it is still the simplest actions that matter most. Impact begins when we recognise that we are all connected and that every child deserves compassion and a second chance. The greater force for change is built when we all show up, giving, sharing, lending a hand, and taking small, positive, incremental actions that, over time, make a real difference in the lives of those we serve.

I am privileged to observe the transformative impact of our collective effort from close quarters. It is one of the rarest honours of life. This makes showing up for the children deeply inspiring and far removed from what could otherwise feel like the routine of operations or repeated activities.

With every year, we are reminded that it is still the simplest actions that matter most. Impact begins when we recognise that we are all connected and that **every child deserves compassion and a second chance.**



**The greater force for
change is built when we all
show up, giving, sharing,
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small, positive, incremental
actions that, over time,
make a real difference...**

The Actions that Count for More

This is a good moment to say thank you to every donor and every volunteer, our over 134 outstanding professionals who give their time to keep our work going, sustaining our structure as a volunteer-driven organisation. Our community is beautiful and vibrant. We love seeing new friendships and partnerships form among our volunteers. These relationships that now go beyond the cause make working together, and staying together, even more powerful. It truly feels like one large family, rare and special.

We celebrate the power of kindness, collaboration, and community as we highlight our collective impact in the past year. We owe every success to our partners, volunteers, donors, educators, and supporters who stood with us. Your kindness met real needs. Your contributions moved our work forward in a way that only a committed community can.

I invite you to continue this journey with us. There is still so much to do, and the need remains great. Together, let us keep showing up, taking action, and creating impact where it matters most.

Thank you.

Athina Jeje

Chief Operating Officer





We celebrate the power of kindness, collaboration, and community. We owe every success to our partners, volunteers, donors, educators, and supporters who stood with us.

Together, we are
giving them the one
thing every child
deserves - **a chance to
live and thrive.**



Recovery, Stability, Schooling and Success

**90%**

of children who wrote JAMB scored significantly above national average of 200 marks

12

children admitted into the university, marking the first time a member of their family attained university education.

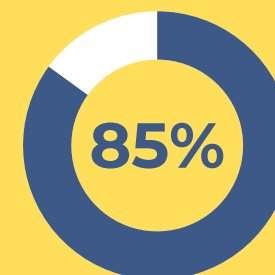
85%

of the children under residential care performed above average in all academic assessments taken in 2025

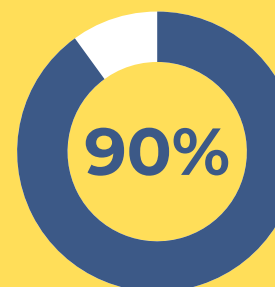
In 2025, 112 children were under our residential care and Supported Independent Living Programmes. Beyond providing shelter, giving children a stable home environment has created the foundation for consistent schooling and improved academic performance.

85% of the children scored above average in all school assessments. Among those who sat for the university matriculation exam (JAMB UTME), 90% scored significantly above the national midline score of 200. As a result, 12 more teenagers have secured admission into the University. For all the children, this is quite historic because it is the first time a member of their family attained university education.

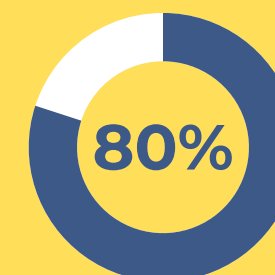
**Above Average
Academic Performance**



**O'Level/UTME
Pass Rate**



**Secondary to
university transition**





Where learning
meets care, **stronger
education outcomes
are possible.**

From Catch-Up to Excellence: Over-Age Learners Thriving in Senior Secondary School After Accelerated Learning



2025 marked a significant programme milestone for our Bridge Learning Centre. For the first time, learners from the Accelerated Education Programme (AEP) successfully transitioned into Senior Secondary School. This outcome followed a four-year implementation period grounded in the hypothesis that six years of basic education could be effectively delivered within a compressed timeframe of one to three years for over-age, out-of-school children aged 10–18 — a demographic that constitutes the majority of children reached through our work, particularly among housing-insecure populations.

The programme was designed in response to the absence of viable education pathways for older learners long excluded from formal schooling. Early outcomes validate the model: learners who had dropped out of school or missed the entirety of basic education were able to acquire core foundational competencies within an accelerated period and successfully transition into the formal secondary education system. These outcomes demonstrate that late entry into education does not equate to lost potential. With structured acceleration, flexible delivery models, and sustained learner support, over-age and out-of-school children can successfully re-enter formal education pathways and perform competitively alongside their peers.

Over-Age Learners Thriving in Senior Secondary School

The Assumptions of our Accelerated Education Programme (AEP)

The Accelerated Education Programme (AEP) was developed on the following core assumptions:

- That over-age, out-of-school children retain the cognitive capacity to acquire foundational literacy and numeracy when instruction is age-appropriate and intensive.
- That compressing the primary curriculum into shorter learning cycles is feasible when instruction is competency-based rather than time-bound.
- That psychosocial support, and peer grouping by ability (rather than age) are critical to learner retention and progression.
- That transition into formal secondary education is the most reliable indicator of programme effectiveness and reintegration success.

The Learning Journey, Early Outcomes and Performance Indicators

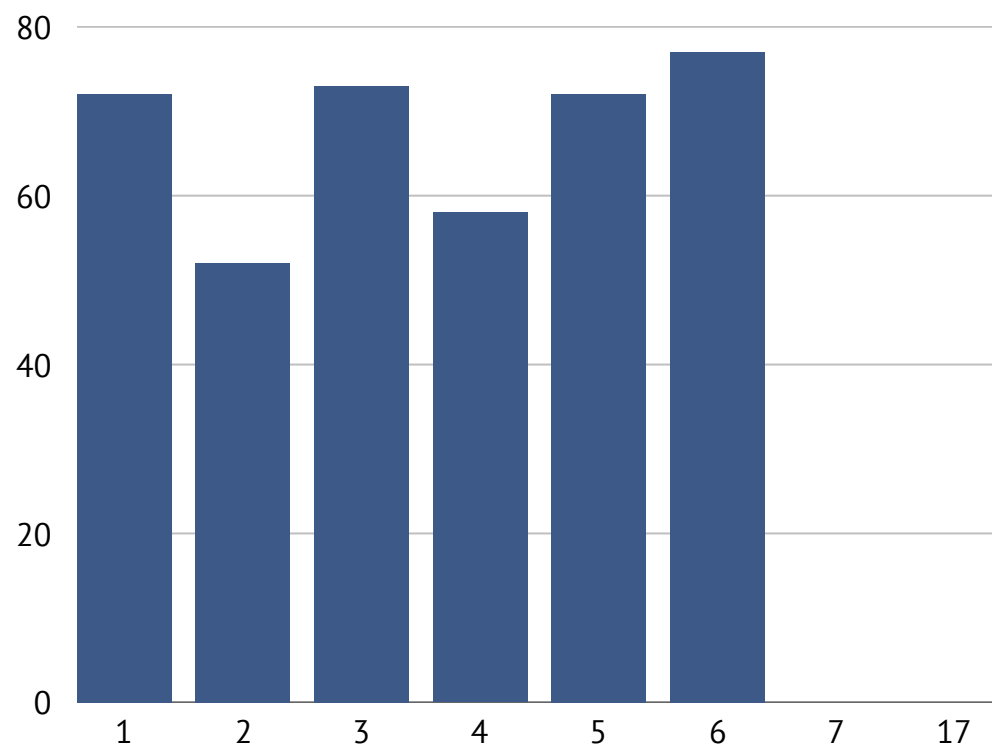
With support from qualified teachers, technology-enabled instruction, and high learner motivation, foundational learning gaps were systematically addressed. Learners who had previously lived on the streets or engaged in informal labour began rebuilding literacy, numeracy, and critical thinking skills — for some, for the first time; for others, resuming learning from where it had ceased several years earlier.

Across four academic sessions, 74 learners completed accelerated primary education and participated in transition assessments, with 98% meeting the requirements for placement into formal secondary education. Key outcomes recorded to date include:

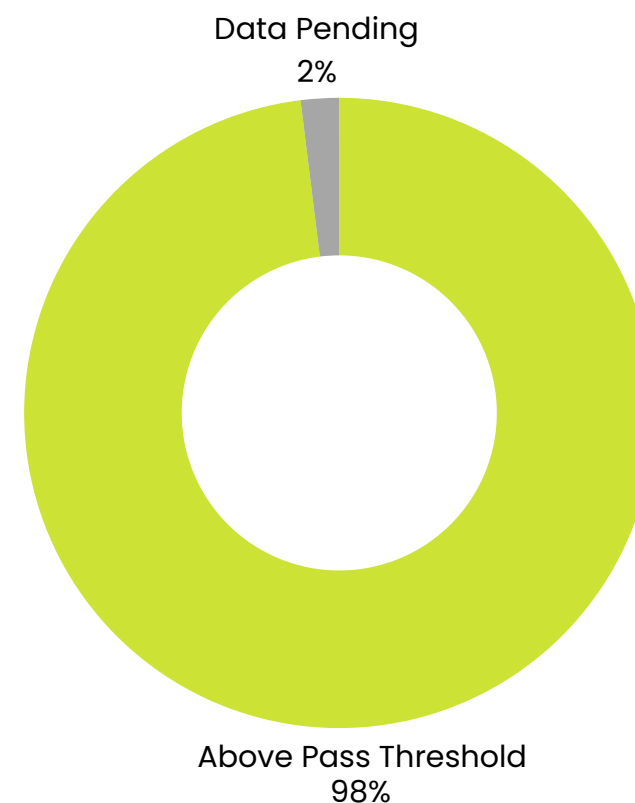
- Successful transition of the first Accelerated Education Programme (AEP) cohort into mainstream secondary schools
- A high transition readiness rate, with the majority of learners meeting common entrance benchmarks for secondary school placement
- Demonstrated improvement in foundational literacy, numeracy, and learner confidence
- Strong learner retention across multiple academic cycles, despite high initial vulnerability profiles
- Positive feedback from receiving secondary schools regarding learner performance, adaptability, and classroom integration

Senior Secondary School Performance Snapshot

Accelerated Education learners are performing competitively in Senior Secondary School, with the majority recording scores above the pass threshold.



Data reflects current academic records; some learners are pending assessment or temporarily out of school due to homelessness.



Bridge Learning Centre Learners Thrive in Mainstream Schools

Since their reintegration, we have continued to walk alongside the children. We monitor their adaptability and academic performance in mainstream schools. While the first year presented its share of adjustment challenges, by the second and third years, 100% of the learners were performing above average, with 28.58% ranking among the top in their classes.

To support a smoother transition, we made strategic adjustments to the final stage of our AEP. These include: introducing structured note-taking and exposing learners to more conventional classroom arrangements, helping them become familiar with traditional school routines.

Halimat Finds the Joy of Learning

At 15, Halimat had lost hope of ever going to school. Years of family displacement meant she never had the chance to be in school or stay long enough to learn anything. But everything changed when she joined Bridge Learning Centre.

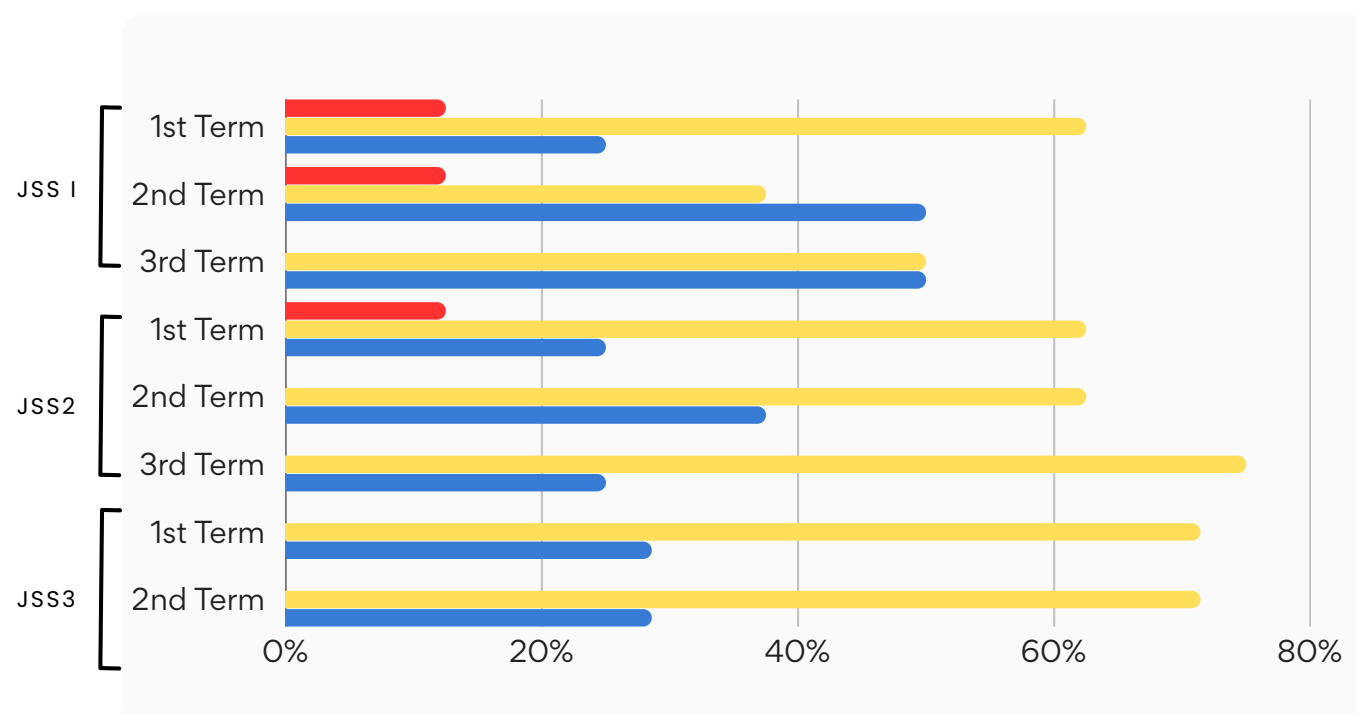
For the first time, Halimat found a classroom that welcomed her. She discovered the joy of reading, fell in love with Maths, and began to dream again. Now preparing to reintegrate into secondary school, Halimat sees a future full of possibility. She hopes to become an Engineer. "It's not too late," she says with a smile. And she's proving it every day.

While maintaining our learner-centred approach, the changes have helped set the stage for a balanced and confident take-off. Their success confirms what we have always believed: late starters can still learn, grow, and excel. With the right environment and consistent support, they don't just catch up—they soar. Age should never be the reason a child cannot dream.



Delivering Six Years of Learning in One to Three Years: Academic Progress Highlight

Despite initial adjustment challenges in the first year of reintegration, all reintegrated learners now perform above average with 28.6% ranking among the top in their classes by the second and third years.



BELOW
AVERAGE

ABOVE
AVERAGE

EXCELLENT

FG's Accelerated Basic Education Programme (ABEP): New Prospects for Scale and Further Acceleration at the Bridge Learning Centre

When the Bridge Learning Centre (BLC) launched its Accelerated Education Programme in 2021, there was no national policy or framework guiding accelerated basic education in Nigeria. BLC emerged from necessity, a response to the growing population of over-age, out-of-school children for whom conventional education pathways had proven ineffective. In designing its model, BLC was guided by the principles of the Accelerated Education Working Group (AEWG), which reflect globally recognised best practices for accelerated learning.^{55%}

The recent launch of the Accelerated Basic Education Programme (ABEP) by the Federal Government of Nigeria therefore marks a significant policy milestone. ABEP provides a comprehensive national framework and state-supported pathway for accelerated basic education, signalling formal recognition of accelerated learning as a legitimate route for reintegrating over-age and out-of-school children into the education system. Importantly, the framework is closely aligned with AEWG principles, creating a strong foundation for quality assurance, monitoring, and national scale.



New Prospects for Scale and Further Acceleration at the Bridge Learning Centre



The new framework provides an enabling environment for public-sector collaboration, standardisation, and state-level implementation of accelerated education pathways and we are delighted at the opportunity to now move our accelerated education programme beyond pilot interventions towards structured adoption at scale.

While ABEP is designed to compress nine years of basic education into three years, BLC initially focused on compressing six years into three, retaining the nine-year acceleration as a future objective pending evidence and learning from implementation. Drawing on lessons from our work since 2021, our Bridge Learning Centre is now repositioning to deliver the full nine-year basic education cycle within a three-year accelerated model, aligned with the national ABEP framework.

As ABEP implementation progresses, continued evidence generation from early adopters such as Bridge Learning Centre will be critical in informing curriculum pacing, learner support requirements, and transition benchmarks. We look forward to filling this gap and collaborating on research that ensures that accelerated education remains both effective and sustainable as it is scaled nationally.

➔ What's Next for Bridge Learning Centre

✓ Align and Reposition for Scale

Reposition the Bridge Learning Centre to deliver nine years of basic education within three years, aligned with ABEP.

✓ Sharing what works

through more evidence-based research and knowledge exchange.

✓ Expanding Access to School

through mobility support for children in nearby slums beyond our residential programme; and through our digital learning platforms.

✓ Improving Classroom Technology

by providing more tech tools that support interactive and personalised learning.

✓ Enhanced Humanitarian Support:

We recognise that learning is only possible when basic needs are met. We're working to strengthen food, healthcare, and psychosocial support to ensure each child feels safe, cared for, and ready to thrive.



Our next chapter is about repositioning to deliver nine years of accelerated basic education, scaling what works, expanding access through technology, and deepening both learning and humanitarian support - ensuring older out-of-school children have a real second chance and the opportunity to thrive.



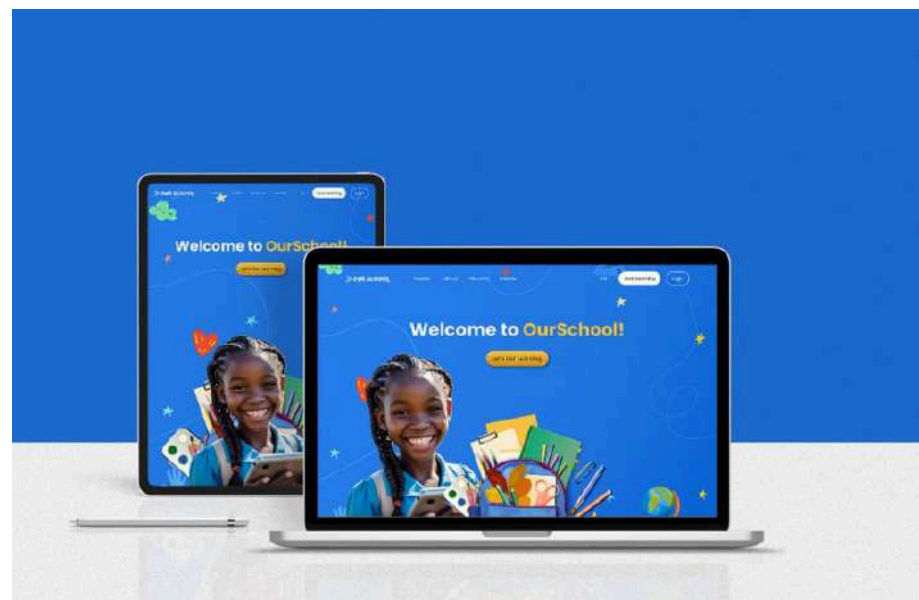
Education gives every child the chance to break free from poverty and step into their true potential.

Scaling Reach Through Digital Learning: Early Capacity and Emerging Potential from OurSchool.Africa

We launched OurSchool.Africa on 27 May 2025. It is our gift and promise of education to the African child. It is deeply symbolic that this milestone came on Children's Day and the need for this platform could not be more urgent.

UNICEF estimates that 18.3 million children are currently out of school in Nigeria. These are not just numbers. They are children whose learning has been interrupted by poverty, displacement, insecurity, distance, and the absence of functional schools. In many communities, schools are too far, teachers are scarce, and classrooms are simply unavailable. For millions of children, access to education is determined less by ability and more by geography and circumstance.

OurSchool.Africa is The Destiny Trust's digital school designed to close this gap. Built as a school without walls, it takes learning directly to children wherever they are through pre-recorded and curriculum-aligned lessons designed for both online and offline use. OurSchool is designed to work across low-cost devices and support delivery through several offline-enabled learning hubs. Our goal through this learning platform is not only to deliver lessons, but to create a school-like experience that gives children structure, familiarity, and a sense of belonging.



 **32,000+**
learning sessions in 6 months

Scaling Reach Through Digital Learning

OurSchool.Africa is The Destiny Trust's digital school designed to close this gap. Built as a school without walls, **it takes learning directly to children wherever they are**

While physical schools remain indispensable, OurSchool is a significant multiplier for reach. The current MVP is only the beginning. The greatest potential lies ahead in the AI capabilities being built to make learning more inclusive and personalised, especially for children with different learning needs and gaps. In parallel, we are strengthening offline-first delivery to ensure reliable learning access in low-connectivity environments through improved device integration and local content storage.

We are building on early traction to extend quality learning to children far beyond where our feet can reach. We are also intentional about preserving the connection, structure, and belonging that define a true school experience.

➔ Our Goal and Impact Projection

Reach 1 Million learners

Bringing learning to one million out-of-school children by end of 2026.

1000+ Recorded Lessons

Creating recorded lessons covering everything taught in Nigerian primary schools so children can learn anytime, anywhere.

Solar-powered learning hubs

Establishing safe, solar-powered learning spaces where children in remote areas can learn.

1,000 learning devices distributed

Placing OurSchool tablets preloaded with lessons and AI-powered learning support into the hands of children who need them most.

A Gift That Keeps on Teaching: City Church Lagos and the Birth of OurSchool

City Church's support for OurSchool.africa is the single most important factor transforming the ambitious idea into a working solution. At a time when we needed to set up a functional recording studio to begin production of over 1,000 video lessons covering the Nigerian basic education curriculum, City Church made a critical donation that enabled us to purchase media equipment and build the studio infrastructure.

This studio became the heartbeat of OurSchool's content production—where the learning videos, songs, and audio materials that now reach children in disconnected communities are created. Their timely generosity gave our team the means to begin building the kind of

engaging, high-quality content that would make learning accessible and joyful for out-of-school children.

Beyond equipment and setup, City Church's intervention is an important statement on equity and inclusion. In a country where 18.3 million children are out of school and most edtech solutions are out of reach for the poor, City Church helped birth a platform that is purpose-built for the underserved. With their support, we were able to launch a digital school that works without internet access—bringing hope and learning to displaced children, those in remote villages, and children living in extreme poverty. City Church didn't just invest in infrastructure; they invested in the future of children who would otherwise be left behind.

While physical schools remain indispensable, **OurSchool is a significant multiplier for reach.**



A photograph of three young boys in a classroom. The boy in the center is wearing a light blue school shirt and has his hands raised in front of him, fingers spread. To his right, another boy in a similar shirt also has his hands raised. A third boy is partially visible on the left, wearing a blue and white striped shirt with a 'KIDS' logo. They are sitting at wooden desks with green and red chairs in the background. A semi-transparent dark blue box with white text is overlaid on the bottom right of the image.

City Church's intervention is an important investment in equity and inclusion. In a country where 18.3 million children are out of school and most edtech solutions remain out of reach for the poor, City Church helped birth a learning platform purpose-built for children of the poor.

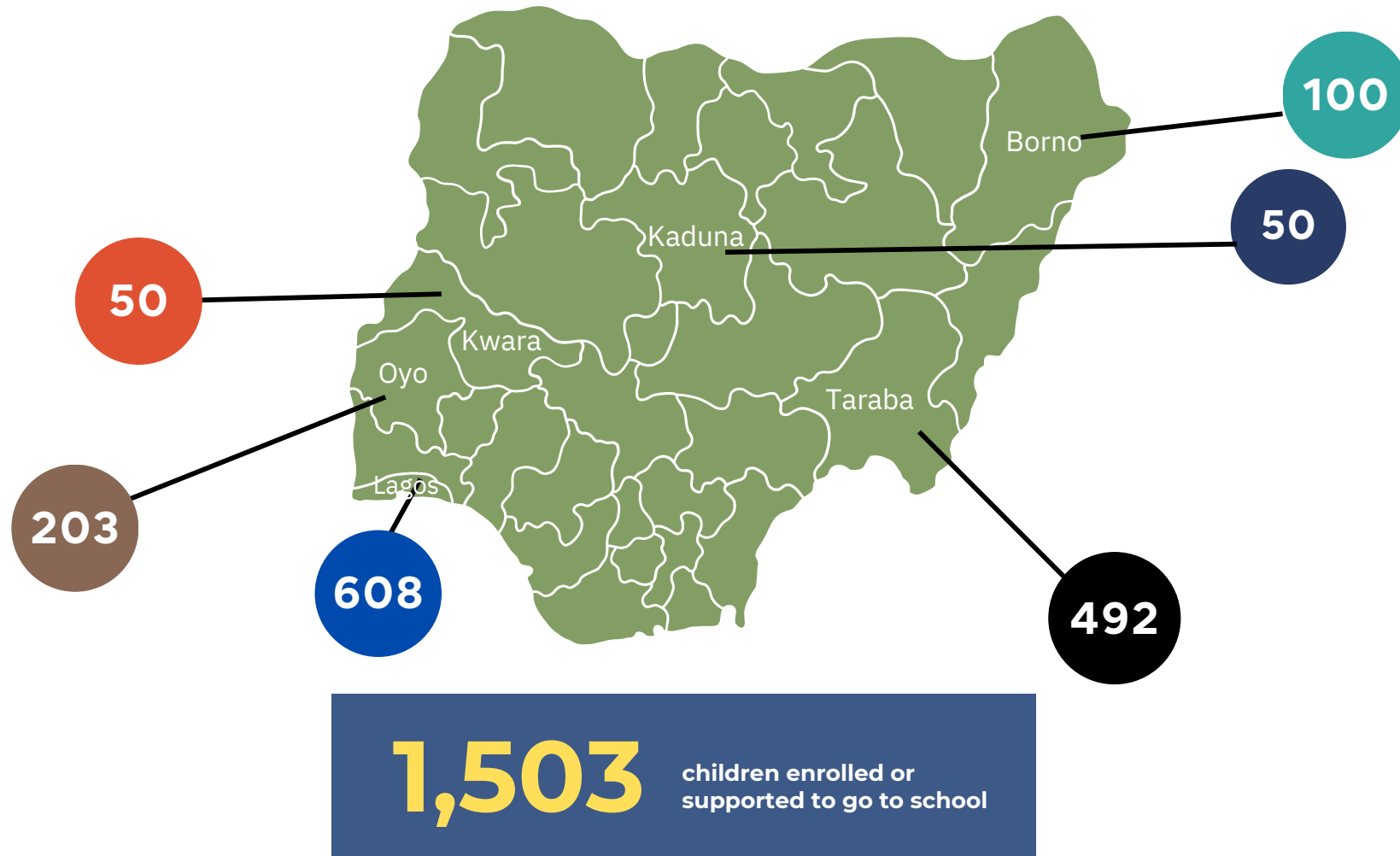
From Taraba Plains to Lagos Creeks: Expanding School Access and Reintegration Across Nigeria

Our 2025 school enrolment and back-to-school journey was not measured by distance, but by commitment. Our mission was to open classroom doors to as many children as possible, removing barriers to school entry and walking alongside them as they take one of the most important steps of their lives, away from illiteracy and poverty. From the rolling hills of Taraba to the winding creeks of Lagos, we went where children needed us most, determined that geography, poverty, or circumstance would not decide who gets to learn.

Across Borno, Taraba, Kwara, Kaduna, Oyo, and Lagos States, our school enrolment and back-to-school drive focused on one goal: helping children enter school, return to school, and stay in school. Each community presented different barriers, but the need was the same - access, readiness, and sustained support.

In Taraba and Borno States, our collaboration with the Marben Foundation strengthened school enrolment efforts across multiple schools in hard-to-reach communities. Children received essential learning materials, but more importantly, they were enrolled, re-enrolled, and encouraged to remain in school. In distant and underserved communities, this intervention was important to show the children that education is possible, and it is worth staying for.





Our School Enrolment and
back-to-School Journey

Across Lagos, Oyo, Taraba, and Borno, we
carried one promise: **that every child deserves
a place in school and a reason to hope.**



From the rolling hills of Taraba to the winding creeks of Lagos, we went where children needed us most, determined that geography, poverty, or circumstance would not decide who gets to learn.

Expanding School Access and Reintegration Across Nigeria

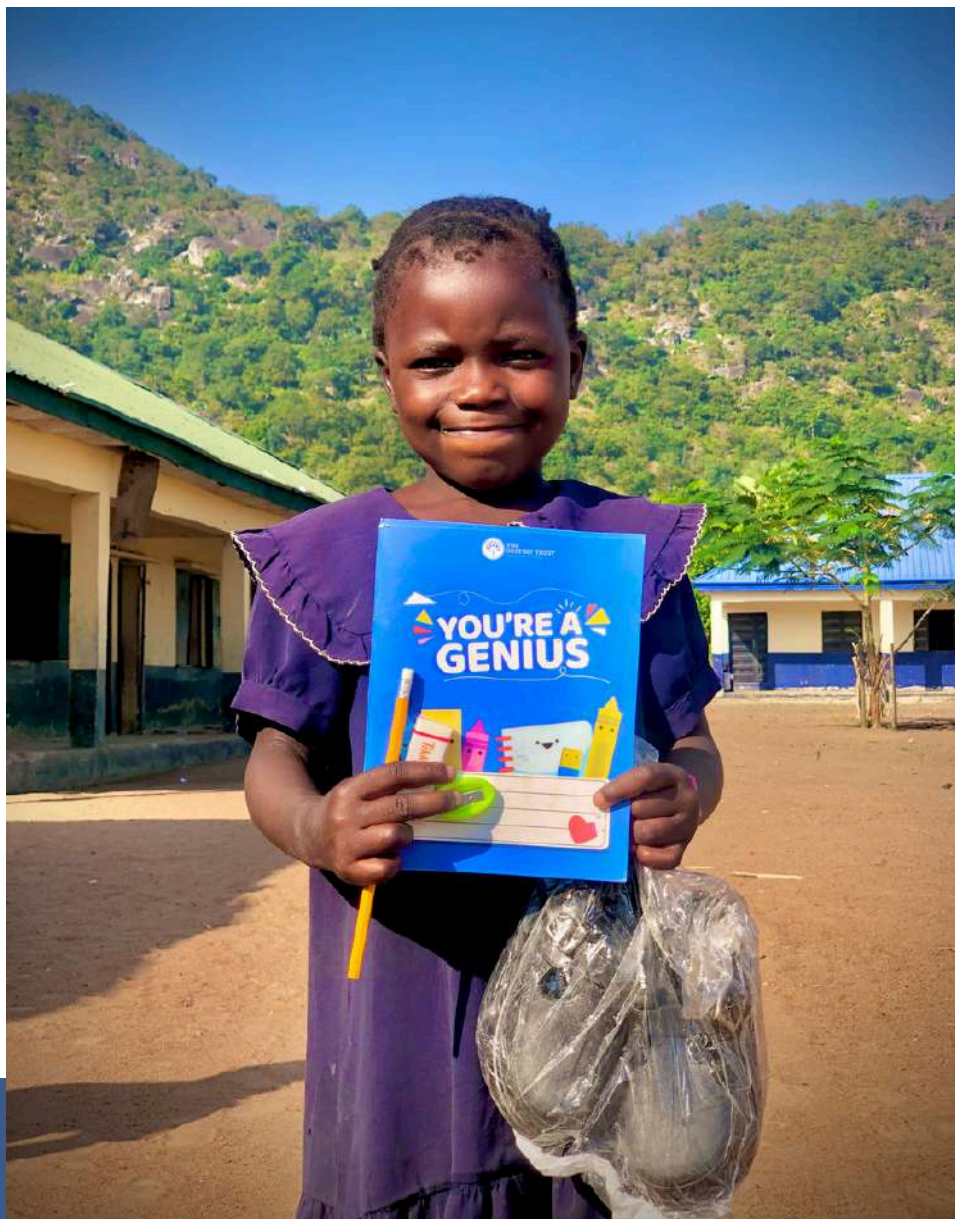
Working with regional partners is central to how we reach more children. When we marked 10 years of our work with children in 2022, we made a deliberate strategic choice about how we grow. Rather than setting up multiple regional or local operations, we are strengthening a partnership-led model that allows us to replicate what works across Nigeria while maintaining the same standards of quality, accountability, and execution that define our work. With this approach, we focus on building strong regional collaborations with credible partners who understand the terrain, cultural context, and lived realities of the communities they serve.

We are particularly grateful to the Marben Foundation, whose commitment, local insight, and reliability exemplify the kind of trusted partnership that makes this model effective and scalable. By working through trusted local structures while providing programme design, monitoring, and quality assurance, we are able to extend our reach without diluting impact. In all cases, we ensure consistent delivery, effective monitoring, and shared ownership of outcomes.





**True impact lies in ensuring children
return to school with dignity, experience
learning as rewarding, and remain
supported long after enrolment.**



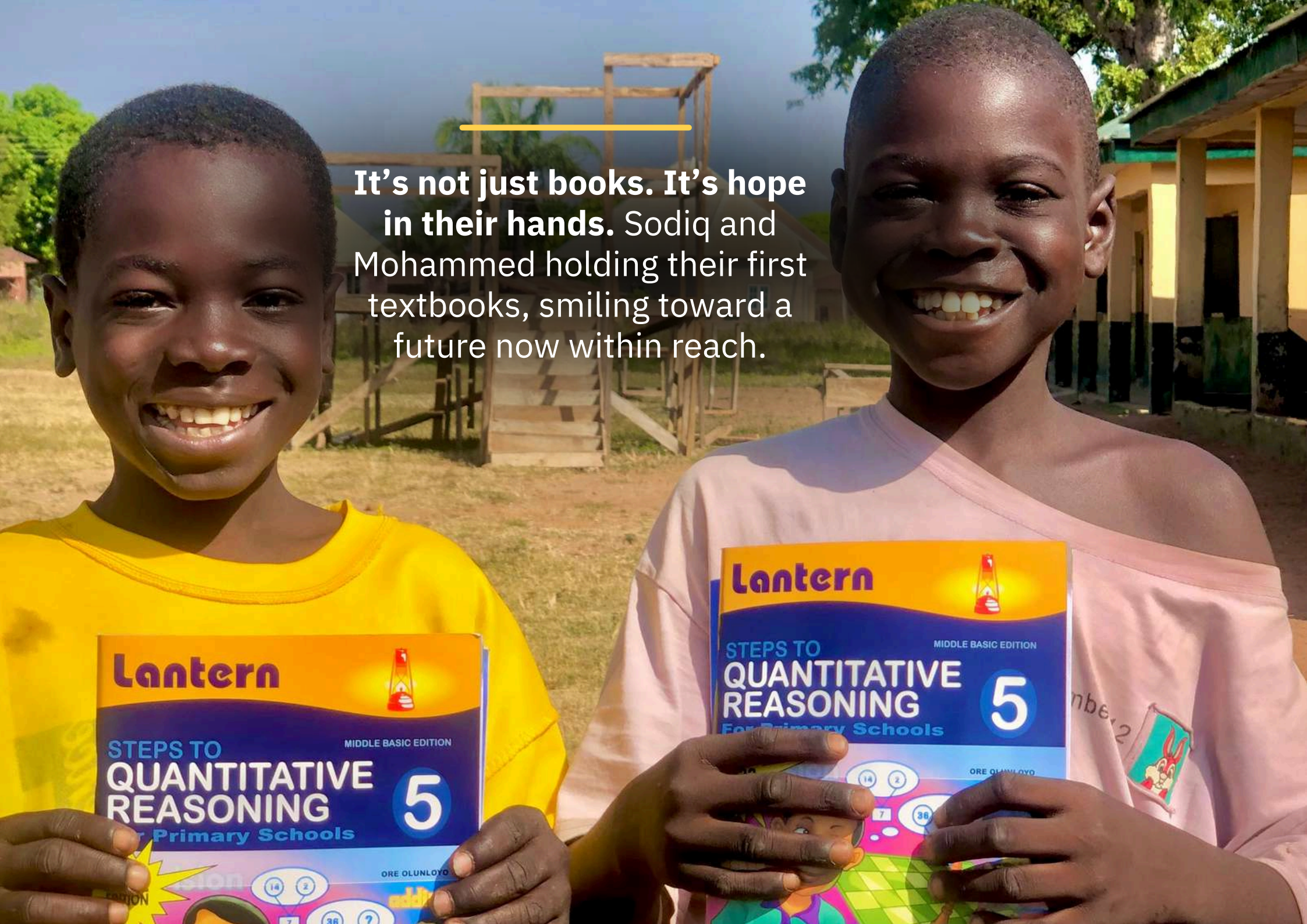
Expanding School Access and Reintegration Across Nigeria

Across Oyo State, including Igbo-Ora, our work centred on back-to-school readiness in communities where The Destiny Trust has on-ground teaching staff supporting our Back-to-Basics Literacy Campaign, with systems in place for effective monitoring and follow-up.

In communities where families struggle to meet basic needs, a complete school kit can determine whether a child shows up to class or stays at home. By supporting learners at Methodist Primary School I, Oke-Agogo, and Nawar-Ud-Deen Primary School I, Ajegunle, we bridged a critical gap between enrolment and consistent attendance, ensuring that children who returned to school were also supported to remain and learn.

In Kaduna State, our intervention at LEA Mahuta Extension, delivered in partnership with the Mummy Rahama Foundation, combined essential school supplies with improvements to the learning environment.

**It's not just books. It's hope
in their hands.** Sodiq and
Mohammed holding their first
textbooks, smiling toward a
future now within reach.





In communities where families struggle to meet basic needs, **a complete school kit can determine whether a child shows up in class or stays at home.**

Expanding School Access and Reintegration Across Nigeria

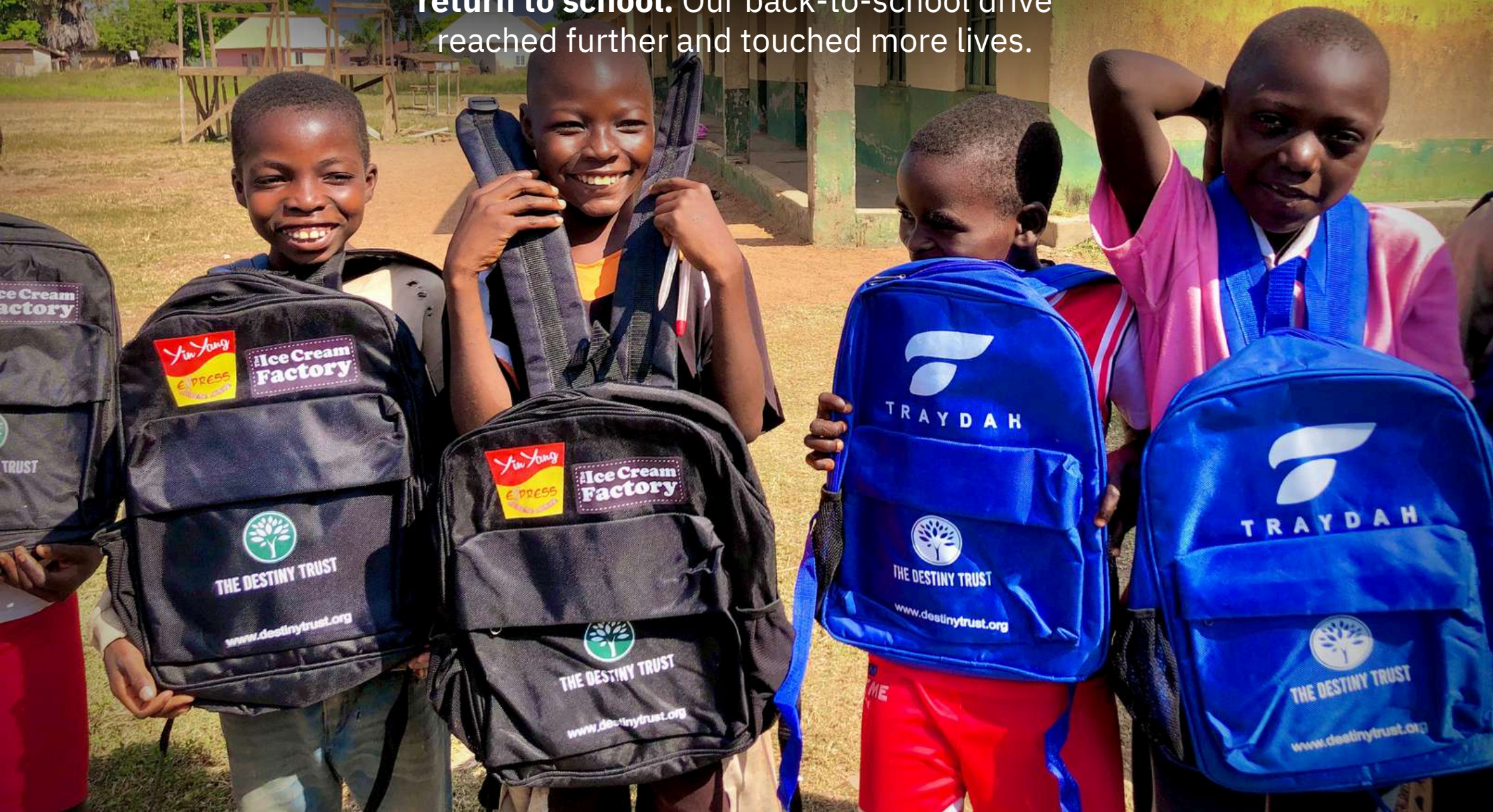
Our commitment to reaching the hardest-to-reach was most evident in Lagos State's riverine communities—Abegede, Idi-Oro, Dongo, and Aragapagi. Here, transport challenges and isolation continue to keep children out of school. Through coordinated regional collaboration, over 300 children received complete school kits, out-of-school children were identified and enrolled for the first time, and others who had dropped out were reintegrated into formal education. In these communities, education was taken directly to the children.

Our Back-to-School drive is not about sharing backpacks and books. These are only the first steps. True impact lies in ensuring children return to school with dignity, experience learning as rewarding, and remain supported long after enrolment. Through school access, essential supplies, psychosocial support, and sustained follow-up, we are building pathways that help children stay in school and thrive. From the hills to the creeks, we remain committed to one promise: no child left behind, no matter where they are.

Our sincere thanks to Pinnah Foods (Ice Cream Factory and Yinyang) and Traydah for standing with us and helping more children return to school. Our back-to-school drive reached further and touched more lives.



**Our sincere thanks to Traydah and Pinnah Foods
(Ice Cream Factory and Yinyang brands) for
standing with us and helping more children
return to school. Our back-to-school drive
reached further and touched more lives.**



Redefining Care, Embracing Diversity and Rebuilding Stronger Families

The Destiny Trust's care services have expanded significantly over the past four years, responding both to growing need and to the increasing diversity of children we serve. For us, care must be intentional, structured, and responsive to the unique realities of every child, meeting children where they are, and honouring their backgrounds, experiences, and individual journeys. As our programmes have evolved, so too has our commitment to strengthening the systems that provide holistic support children holistically: emotionally, socially, and developmentally.

Our approach to care is also trauma-informed, creating safe, and loving spaces where children can heal and be a child again. For rescued children, care begins with giving them a place where they are safe, reassured, and loved, followed by giving them the opportunity to express themselves through play, dance, music, and creative activities that support healing and self-expression. Through these experiences, children gradually rebuild confidence and reconnect with childhood often for the first time in years. As children grow older, we see the lasting impact of sustaining an inclusive care system where no child is defined by their past or limited by circumstance.



Redefining Care, Embracing Diversity

Recovery & Stability

Percentage of rescued children who stabilised, and are now living safely in residential care.



Percentage of children and youth who remained engaged in care throughout the reporting period.



Care Commitments



Whole-Child Support

supporting the holistic development of every child, providing the stability they need for learning, growth, and a meaningful life.



Dignity and Belonging

restoring dignity, building trust, and giving every child a true sense of belonging, supporting each child as an individual and responding to their unique history, needs, and pace of growth.



Safe and Healing Environments

creating safe, loving spaces where children can heal, feel reassured, and express themselves through play, creativity, and joy.



Family First and Reintegration

supporting children to grow within their biological families wherever possible, through careful reintegration and sustained follow-up.



Every child deserves a safe
and stable place. **Safety
and stability make learning
and growth possible.**

Redefining Care, Embracing Diversity

While we continue to maintain our residential care capacity at an optimal level, we are increasingly intentional about investing in sustainable families that enable children to thrive beyond residential care.

Our long-standing goal has always been to support children to grow within their biological families wherever possible. As such, our care strategy places strong emphasis on family reintegration, strengthening vulnerable households, and supporting women who are primary caregivers to provide stability for their children. This remains one of the most challenging aspects of our work, but it is also the most necessary and the responsibility we are committed to carrying.

Care, for us, is not an intervention of convenience but a long-term commitment to recovery, stability, and belonging. This is the work that lasts and the responsibility we remain committed to carrying. We believe that by working to restore dignity, we give children the courage to dream again and face the future with confidence.



**The arts heal. Skills restore dignity.
Confidence flows.** The Destiny Trust
children owning the grand stage at
the Enchanted Concert, Lagos



Credit: Chef Kachi
(for Enchanted Concerts)

Rescued and Transformed: Kazeem and Other Children Find a Home



**Names and images used in this story have been changed to protect the identities of the children.*

Abandoned. Abused. Hungry. Homeless. Exploited. These were the painful realities of the 12 children who joined our family in the first half of the year. Each arrived with a unique story and a silent cry for help.

Kazeem was found at Marwa Junction, Lekki Phase I, an intersection where street children sometimes take over traffic control when officers are absent. Ragged and visibly exhausted, he approached our Founder's car to beg for money. He wasn't given money but he was given hope.

Kazeem had been away from home in Osun State for several years. His mother had died. His father had gone on to start another family where Kazeem was no longer welcome. He wandered from place to place, slept under bridges, and eventually followed other children into Lagos to survive. When asked if he wanted to leave the streets, his response was immediate and joyful. He said it would be the answer to his prayers.

Later, Kazeem shared the deeper realities of life on the streets including sexual abuse by older boys and how unsafe and unbearable daily life had become. At night, he slept on a metal scrap dump at the end of Remi Olowude Street, a place no child should ever call home. There, he and other children were regularly attacked by insects as they slept. The insects lodged themselves around the waistbands of their trousers, biting repeatedly and leaving visible inflammation across their bodies. With no access to medical care or protection, the pain often lingered for days. This was not an isolated experience. It was the daily reality Kazeem endured for years without safety, care, or an adult to protect him. For a long time, he stood at that same junction, daydreaming that someone in one of the big cars passing through Lekki would notice him, take him away, and raise him as their own child.

Kazeem and Other Children Find a Home



Today, Kazeem is safe, in school, and thriving. His teachers describe him as talented, amiable, and a joy to have in class. His life is no longer defined by survival, but by healing, learning, and hope.

One unforgettable rescue unfolded in February, deep within the chaos of Ibadan's largest market. There, we found the Ajayi siblings unkempt, roaming, and begging just to survive. Amid the bustle of the market, their silent cries were easy to miss.

Rescuing them was not easy. We faced resistance from those who profited from their suffering, people who saw them as economic tools rather than as children. Working side by side with law enforcement, we pushed through these barriers to bring them to safety. Through the collaborative efforts of the Oyo State Ministry of Women and Social Inclusion and law enforcement agencies, the three siblings were rescued from the grip of modern-day slavery. Today, they live in safety. They have a warm bed, nourishing meals, clean clothes, access to education, and the chance to simply be children again. They laugh. They learn. They heal. And every night, they sleep peacefully under a roof they now call home.

And then there is Sarah.

Born to a single mother who later remarried, Sarah was no longer welcome in her mother's new home. She was handed over to an "aunty from the city," and from there passed from one household to another. She became a domestic servant caring for children and the elderly, hawking on the streets, and often going hungry. Each morning, as other children walked to school, Sarah stood by the roadside watching them pass, longing for a life she believed was beyond her reach.

Today, these children are safe. They are learning. They are healing. Their stories are the reasons we keep standing with the children. Because of your support, the children are rescued and transformed. Together, we are giving them the one thing every child deserves – a chance to live and thrive.



By working to restore
dignity, **we give children
the courage to dream
again and face the
future with confidence.**

Building Digital Equity Through our Kids Innovation Africa



Through our Kids Innovation initiative, we hosted a Kids STEAM Bootcamp across Lagos, Anambra, Borno, Taraba, and Oyo States for 500 children, expanding access to high-quality technology education for children often excluded from the digital economy.

Our Kids Innovation Africa was established to advance digital equity and empower underrepresented children with valuable skills in tech and arts. Participants learned coding, UI/UX design, elementary robotics and automation, and online safety, complemented by mentoring sessions and life-skills development. The programme went beyond exposure. Children built, tested, and presented ideas, learning how technology can be used responsibly to solve real problems in their homes and communities.

The social returns were immediate and meaningful. Families gained new pathways to use technology for learning, income opportunities, and safer digital participation. What inspired us most was the children's enthusiasm—their focus, curiosity, and joy in learning. Across the country, we encountered remarkable ingenuity and talent. We are committed to supporting these children, providing opportunities for advanced learning of technology, supporting their innovative ideas giving them room to thrive.

Paystack — Investing in Our Digital Future Together

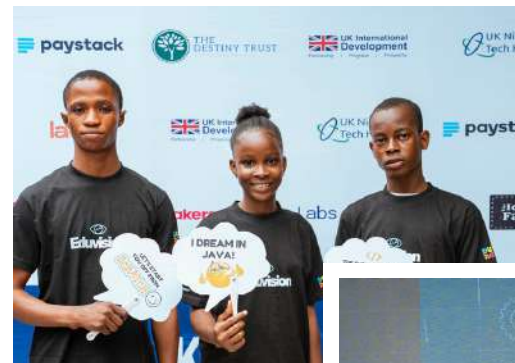


In 2025, Paystack served as the proud Primary Sponsor of the Kids Innovation Challenge, a nationwide children's tech showcase hosted by The Destiny Trust. The partnership reflects a shared belief that building Africa's digital future begins with investing early in children—especially those from underrepresented backgrounds.

The 2025 Challenge attracted entries from all 36 states, resulting in over 65 child-led innovations addressing real-world challenges in education, health, and unemployment. From artificial intelligence-powered science learning tools to smart health solutions and agriculture-focused digital platforms, young innovators demonstrated what becomes possible when access barriers are removed and children are given the tools and confidence to create.

Ten finalist teams were selected nationally, with three outstanding innovations emerging as winners, including an AI-based hands-on science demonstration tool for secondary schools, a smart medicine dispenser designed to improve medication adherence and emergency response, and AgricTech Mini—a mobile-friendly platform developed by teenagers in Igbaja, Kwara State, providing crop pricing, weather updates, farming tips, ICT training, and farm security tools for rural farmers.

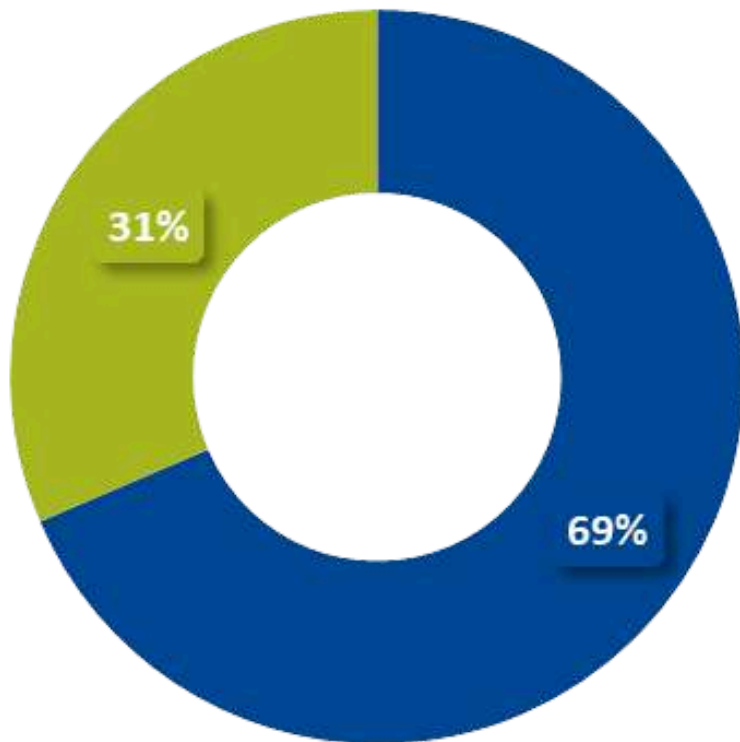
Beyond the competition itself, we are providing structured mentoring pathways that help participants refine their ideas and learn the ethical, responsible use of technology. This investment advances digital equity and prepares a new generation to participate meaningfully in Africa's digital economy—today and into the future. We are grateful to build this future together, ensuring that children are included in the opportunities of the digital age.



Financials

Activity Summary for the
Period Ended December 2025

Summary of Income



INDIVIDUAL DONATIONS

CORPORATE DONATIONS

Description	AMOUNT (NGN)
Individual Donations	182,437,946
Corporate Donations	83,669,900
TOTAL	266,107,846

Note:

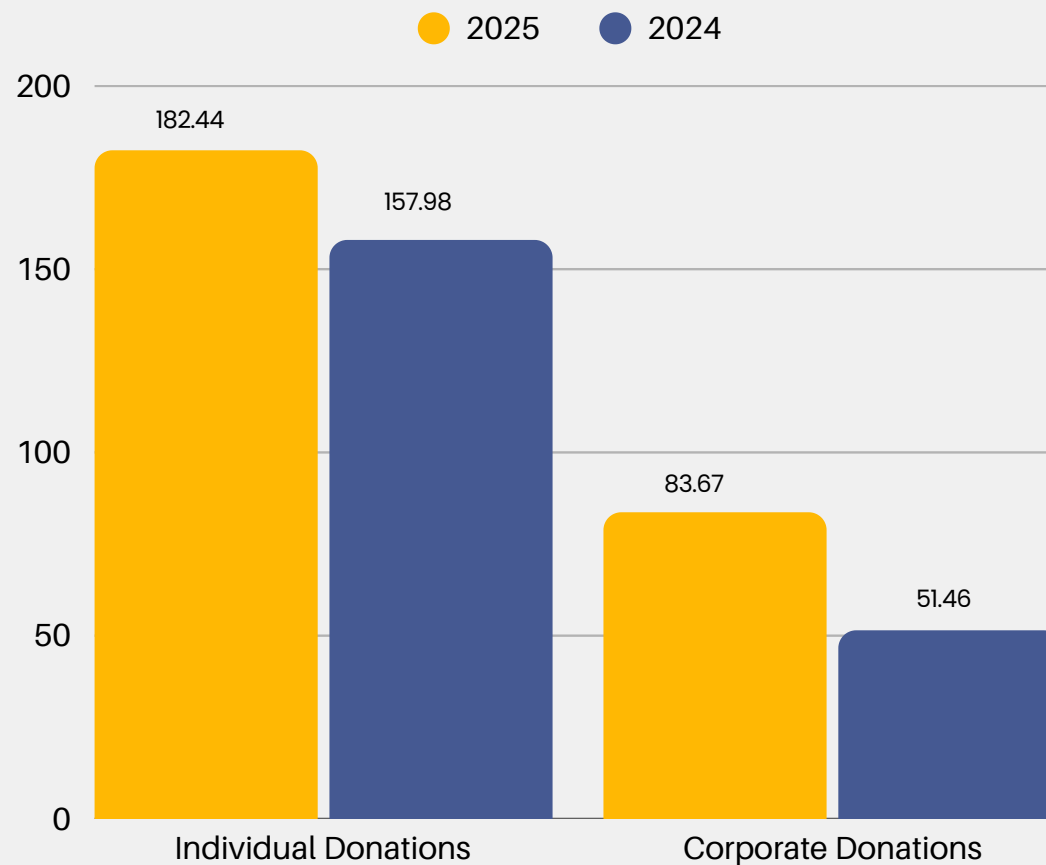
Corporate Donation

This represents funds received from corporates to support education, care and empowerment projects and activities of the Foundation.

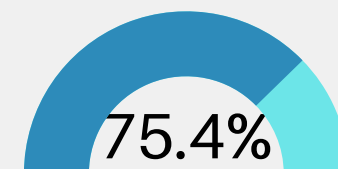
Individual Donations

This represents funds received from individuals including volunteers and members of The Destiny Trust. This also includes in-kind food items, cash gifts and supplies donated to the home occasionally by walk-in visitors.

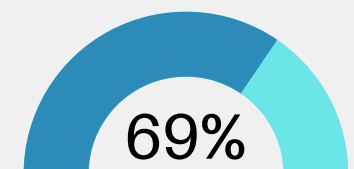
Income Comparison – December 2025 vs. December 2024 (N'm)



Rising individual donations year-on-year reflect your abiding trust in our work and that trust is strengthening corporate confidence too.



Percentage Individual Donation 2024

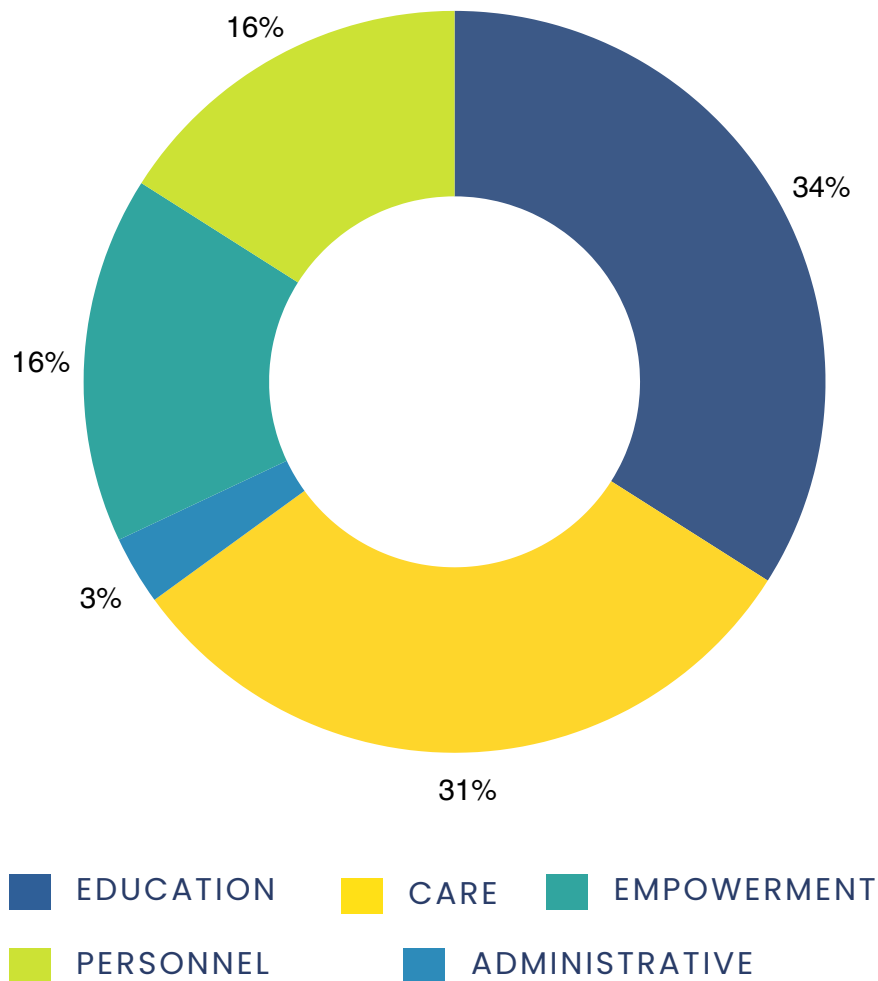


Percentage Individual Donation 2025

Financials

Activity Summary for the
Period Ended December 2025

Summary of Expenses



SUMMARY	OUTFLOW (NGN)
Education	94,186,405
Care	83,559,997
Empowerment	43,734,926
Administrative Cost	7,208,822
Personnel	44,780,250
Total	273,470,400

Financials

Activity Summary for the
Period Ended December 2025

Summary of Income and Expenses

SUMMARY	(NGN)
Donations for Permanent Site and other savings	5,555,000
Interest Accrued during the Period	275,755
Withdrawals during the period	2,300,000
Investment Balance as at December 2025	3,530,755

Notes:

Education

This comprises the amount spent on school fees for both children under residential care and other beneficiaries of The Destiny Trust education sponsorship or scholarship at various levels from primary to the university. It also includes other school related expenses such as allowances for university undergraduates, examination fees, purchase of books, stationery, and other school needs. In addition, it includes expenses incurred for the operations and maintenance of the Bridge Learning Centre as well as costs for platform development, maintenance, operation and content development for ourschool.africa.

Care

This represents the amount spent on the general welfare of resident and non-resident children across the Five (5) centres managed by The Destiny Trust (Family House, Adullam, Esther's Harbour, Igbo-Ora, Idera Homes (Heather's and Tara's Wings), Ibadan). These expenses include feeding (the purchase of bi-weekly food items and supplies for resident children), clothing, purchase of medical supplies/hospital bills, payment of rent/lease of buildings used as shelter, and meal support for families of non-resident children and amount incurred on repairs and maintenance of the home, and medical outreach costs. It also includes the cost of community healthcare outreach, Hands of Care.

Personnel Costs

This comprises the salaries paid to full-time care staff (House keepers, matron, security guards) covering the different homes of The Destiny Trust, teachers and instructors across the various learning and empowerment platforms. The Destiny Trust Founders, Trustees and Executive Board members are not paid salaries, compensation or out-of-pocket expenses.

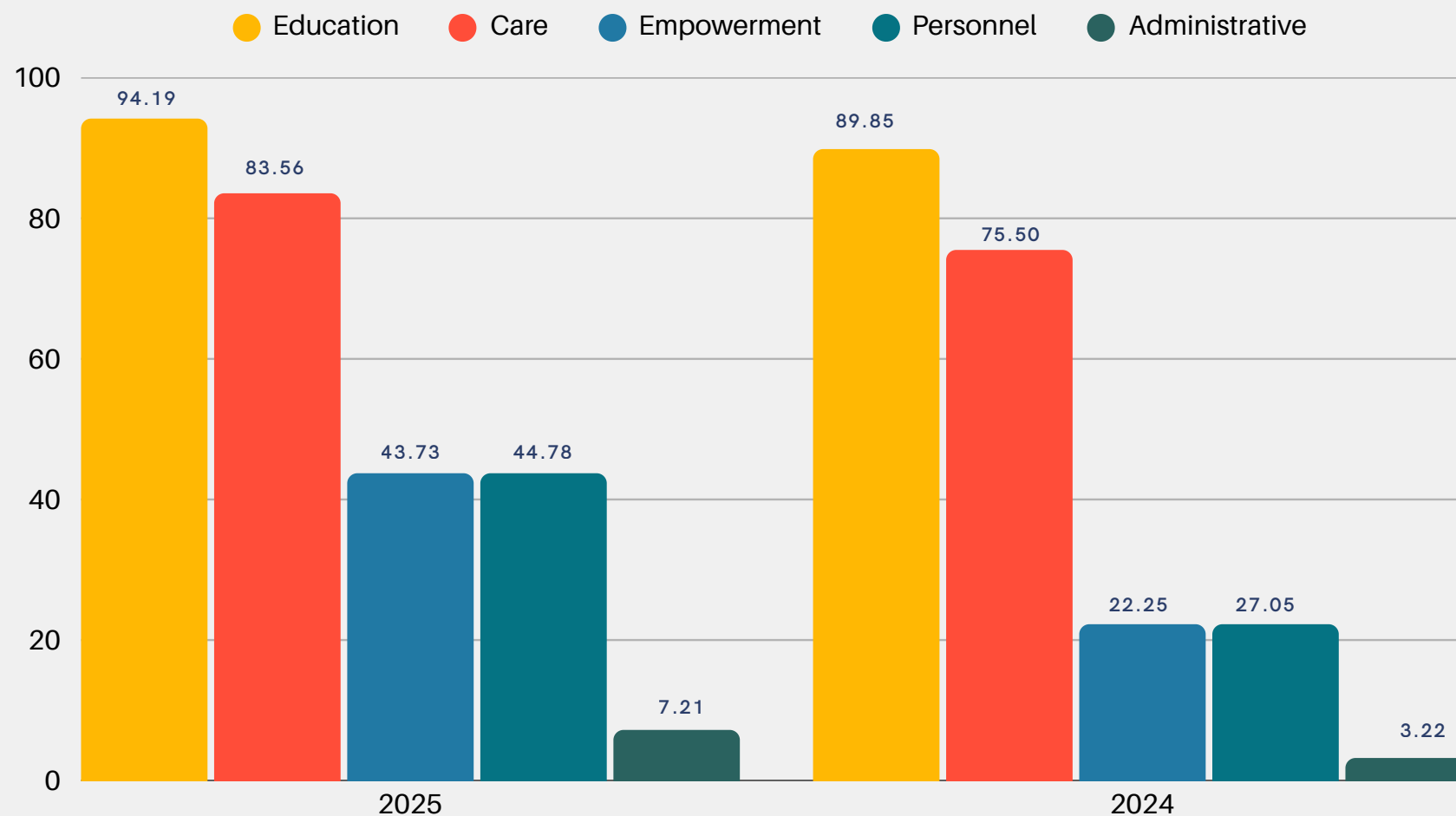
Empowerment

This represents the amount spent on tech and design skills training under the Kids Innovation Africa initiative. It covers in-school/after school training activities, tech bootcamp in Borno, Taraba, Oyo, Anambra, Lagos, the purchase and repairs of computers and other equipment. In addition, this includes the cost hosting the hackathon and tech showcase - Kids Innovation Challenge 2025.

Administrative Costs

This includes the amount spent on transportation (for example: children's periodic attendance at Family Courts, intra and interstate transportation to boarding schools, government dues/levies for operating a children's home, subscriptions, membership and annual dues, video documentaries for media usage, and the regulatory expenses for newly-admitted children.

Expenses Comparison - December 2025 vs. December 2024 (N'm)





Thank You!

Yours are the hands and hearts behind every child's second chance. Because you care, lives are changed and new beginnings become possible. Thank you for walking this journey of change with us.

- Adesubomi Plumptre
- Oluwatomilola Otudeko
- Heather Edith Worsley
- Moyo & Adaobi Onanuga
- Eytayo Geers-Faderin
- Pastor & Mrs. Femi Osunnuyi
- Zola Okpara
- Fowoke Akinleye
- Arimoro Aderogba
- Kemi Olowojolu
- Efosa Perfect Ajayi
- Tejumade Adeyinka
- Akintoye Oyekunle
- Babajide Duroshola
- Eunice Showunmi-Adeyemi
- Onyinye Okwundu
- Aminah Jagun
- Deji Jolaoso
- Daniel I. Akinwumi
- Olurin Taiwo
- Mrs. Gbemi Olowookere
- ABL Co.
- Lagos Executive Cardiovascular
- Deepend Medaxis Limited
- Ikem Isiekwena
- Ododo Owodeha-Ashaka
- Damilola Omotosho
- Jesulayomi Oyelami
- Wendy Nnenna Ibiam
- Yetunde Soremekun
- Nosa Esther Osayevbovban
- Jenneoby Environ Lab
- Bridget Osazuwa
- Bud Infrastructure Limited
- Cheerful Giver Society
- Chioma Lililan Ogbodo
- Christiana O. Akintade
- Cline Health Africa Ltd
- Deborah Oluwatosin Feko
- Olalekan Ojenike
- Madugu Nimma Debra
- Anuoluwapo Karounwi
- Cavey Consult Limited
- Jumoke Ologun
- Oluwadunsin Adebayo
- Toyosi Abikoye
- Ayotunde Adetomiwa
- Akande Oreoluwa Tabitha
- Hashiru Baliqis
- Tolani Rafiu
- Kadiri Ayodele Ashiata
- Engr. Kola Balogun
- Adetayo Bamiduro
- Oluwatosin Olaseinde
- Dr. Temidayo Oniosun
- Fisayo Soyombo
- Bukola Shonibare
- Babatunde & Foluke Irukera
- Ngozi Ken-Udochukwu
- Ifeoluwa Mercy Awopegba
- Kate Henshaw
- Gbubemi Fregene (Chef Fregz)
- Temitope Akinterinwa
- Uzoamaka Iteogu
- Akaeze Chika
- Oluwatosin Olayinka
- Yaya David Rabi
- Juliana Toyosa
- Bodunde Adedoyin
- Abah Chiyemwendy
- Charles Oladele Erin
- Oluwatosin Dabiri
- Omisope Ayoola Oladipupo
- Ojewole Odunayo Seun
- Daniel Amuda
- Oluseyi Williams
- Gbenga Awomodu
- Gbolahan Agunloye
- Chinenye Oluchi Iwuji
- Onyeaso, Chinedu
- The TrueKeepers
- Akinmoladun Oloruntoba Jnr.
- Bamidele Oluwatoyosi Bisi
- Feyisayo Itunu Makanjuola
- Pamela Ijezie
- Dim Chinemerem
- Dr. Lyn Nkechi
- Edidot School
- Elizabeth Okwumbu Awele
- Emily Ako
- Ayinla Temitope Aramide
- Azuike Uche Ikemefuna
- Bamidele Oluwatoyosi Bisi
- Becky Mark
- Peace Adedigba
- Ogheneruona Sylvia
- Ogunrinde, M. Olanike
- Okonoboh Rita
- Oladimeji Olajide
- Owolabi Fikayo
- Ogunwomoju Funmilayo
- Watermark Studio
- Tunde Anjous
- Stephanie Busari
- Adetokunbo Omoyele
- Dupe Sanyaolu
- Reliable Sisters
- Aniebet Promise
- Victoria Mojisola Alonge
- Ayobayo & Aduramo Babade
- Jumoke Mufutau
- Adeola Akinrinmade
- Moses Ida-Michaels
- Mr. & Mrs. Sunday Jeje
- Jesutofunmi Olabenjo
- Oyinkansola Akintola-Bello
- Faith Abiodun
- Remi and Titilayo Oluboba
- Mrs. Yemisi Adeeko
- Dr. Simon Osunlana
- Olayinka Osunlana
- Olubukola Shaba
- Oludimu Oluwaseyi Annat
- Tunrayo Akinmolayan
- Dr. Olabisi Adedigba
- Abosede Ekundina
- Soji & Olajiire Fatokun
- Oluwadara Omoyele
- Adediran Oluseyi Adepoju
- Iwaeni Oyinlola Yewande
- Samuel Olukoya
- Mercy Faleyimu
- Morgridge Oprah Oluwatobi
- Moyosoluwa Olumoroti
- Mr. & Mrs. Chiamaka Faith
- Ogundare Oluwabunmi
- Falola Boladale O.
- Gbeleyi Olajumoke Yetunde
- Omotoyosi Oyedeji
- Oluseyi Oluboba
- Olu Awolowo
- Mustapha O. Surajudeen
- Femi Adesope (Jnr)
- Amao Oluwaseyi Olubukunola
- Grace Folami
- Oladipupo Oyinlola Natalie
- Lawal Wuraola Oluwatosin
- Omisope Ayoola Oladipupo
- Solanke Abiola Opeoluwa
- Helen Obalade
- Jesupelumi E. Adetunji
- Sanmi Abiodun
- Titiola Edu
- Ayobami Omisakin
- Olumide Ojo
- Olori Ivie Atuwatse III
- Abisola Otesile
- Funmi Oyatogun
- Patrick Onokwa
- David Adeleke (Davido)
- Kunle Ayodeji
- Foluke Oyeleye
- Temitope Omole
- Pastor ID Ogufere
- Ifeyinwa Obienu
- Ayowande Akin-Aduwo
- Ayokunle Erinle
- Morayo Tiwalade Adebayo
- Mr. & Mrs. Owagbatsoma
- Olatunde Emiko
- Chioma Ogbonna
- Olumide Bolumole
- Abiodun Adedoyin Oluwatosin
- Abodunde O. Adedoyin
- G.K Latona, SAN
- Fortunate Ekwuruke
- Monisola Oladoyin Jaiyeola
- Omolola Alli
- Oluwatoyin Olanrewaju
- Abdulkareem, Busayo Mariam
- Adebayo Olubunmi
- Stella Adebayo
- Mary Adeyemo
- Ugochukwu Redeem
- Adeola Akinrinmade
- Adetokunbo Adenike
- Adetutu Abisoye Olowu
- Akhigbemedin Eki
- Akinsete Ronke Abisola
- Akosile Oluwasanmi Andrew
- Anieossai-Adigwe B. Ngozi
- Attah Ekanem Oluchi
- Attwool School
- Ayinde Lawrence
- Gbenga Oluwatoye
- Chineze U.
- Francis Adekunle Adesegha
- Neighbourhood Outdoor Ltd
- Nuella Foundation
- Odebunmi Tolulope Aina
- Olubukola Odu
- Akande Omotomilola
- Ebubechi Victoria Okiyi
- Godtruth Saviour
- Adebayo Olubunmi Stella
- Josephine Obob
- Joba Oloba
- Ibitunde Balogun
- Egie Akpata
- Tunrayo Olajide-Oladimeji
- Ifeyinwa Obienu
- Olufemi Oyewole, SAN
- Adeola Akinrinmade
- Ronke Oloyede (Ronniex)
- Moyo Ogunseinde
- Kemi Onabanjo-Joseph
- Toluwalope Busayo Mafe
- Adedamola Awopegba
- Ossai Monday
- Busayo D. Awujoola
- Gabriel Oladokun
- Anjorin Ohu-David
- Iselewa Dorcas
- Gbemisola Sanni
- Oyindamola Fatusin
- PAU Final Year Students
- Paul Joe
- Pinnah Foods
- Prevail Grace
- Ronniex Cakes
- Samson Tolulope Adedire
- Samuel Akpan
- Temiloluwa Odetunde
- Temitope Osuolale
- Titilayo O Adedoyin
- Tolulope Abimbola
- Uwazota Mary Osariem
- Valentine Oleka
- Oyeoka Onyinye Ifeoma
- Oyeleke Ojenike
- Awoyinfu Tolulope Yejide
- Kachikwu Chekwube Tosin
- Bamidele Opeyemi
- Deborah Usiwaijesu Nsugbe
- Ajilima Obiye Rosemary
- Abiodun Adedoyin Oluwatosin
- Fola Osilaja
- Tara Adefope
- Emmanuel Bachama Elijah
- Olaniyan Olubunmi
- Olatunde Bam
- Oluwadamilare Ige
- Oluwasemilore Tayo
- Oluwaseyi Kehinde Ajadi
- awal Quam Ishola
- Maafei Aanuoluwa Sannoh
- Mary Osunlana
- Hanatu Gboyega
- Prince Edo Osagie

Corporate Partners



Our 2025 In the Media



Acknowledgement

Research, Writing and Editorial:

Ifeyinwa Obienu

Bukky Shaba

Bukola Odu

Mary Adeyemo

Athina Jeje

Oyindamola Fatusin

Sanmi Abiodun

Deborah Idowu

Dorcas Elisha

Photo Credit

Bayo Lawson (Blawz)

Nigho (NP Studios)

Ikenna Anozie

Foxline

Chef Kachi (for Enchanted
Concerts)

Design

Inventro

THE DESTINY TRUST CHILDREN FOUNDATION

Report of the Coordinator

The Management of the Foundation is pleased to submit to the Trustees, the Audited Financial Statement for the year ended December 31, 2025

1 PRINCIPAL ACTIVITIES

The Foundation is to educate, empower and provide care to the street children and other less privileged young people.

2 OPERATING RESULTS

	2025 N	2024 N
Income	<u>266,407,846</u>	<u>209,939,321</u>
Excess of Income over Expenditure	(13,752,796)	23,915,010
Excess of Income over Expenditure b/f	<u>44,426,978</u>	<u>20,511,968</u>
Excess of Income over Expenditure carried forward	<u>30,674,181</u>	<u>44,426,978</u>

3 EMPLOYMENT AND EMPLOYEE

a) Employment of Disabled Persons

It is the policy of the Foundation that there should be no discrimination in considering applications for employment including those for disabled persons. As at December 31, 2025 there was no disabled person in the employment of the Foundation.

b) Health, Safety and Welfare

Health and safety regulations are in force within the Foundation's premises and employees are aware of existing regulations. The Foundation provides subsidy to all levels of employees for medical, transportation, housing, etc.

4 FIXED ASSETS

Information relating to Fixed Assets of the Foundation is contained in notes to the Financial Statements

5 INCORPORATED TRUSTEES

The Trustees who served during the year was:

Mrs Mabel Irukera

Mrs Ngozi Ken-Udochukwu

Ojenike Abimbola

Oluboba Oluwakemi

Owodeha-Ashaka Ododo

Isiekwena Ikemefuna



TAIWO BAMITEKO & Co.

(CHARTERED ACCOUNTANTS)

REPORT OF THE AUDITORS

FOR THE YEAR ENDED DECEMBER 31, 2025

To the Board of Trustees of THE DESTINY TRUST CHILDREN FOUNDATION

We have audited the accompanying financial statements of The Destiny Trust Children Foundation which was prepared on the basis of the accounting policies set out on page 65.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Foundation in accordance with the generally accepted accounting principles; this includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit includes examination, on a test basis, of evidence relevant to the amount and disclosures in the financial statements. It also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management as well as evaluating the overall presentation of the financial statements. The audit evidence we obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

In our opinion and to the best of information and according to the explanation given to us, the financial statements give a true and fair view of the state of the financial affairs of the Foundation as at 31st December, 2025 and of their financial performance and cash flow for the year ended on that day and comply with the requirements of Companies and Allied Matters Act, 2020.

Taiwo Bamiteko

Taiwo Bamiteko

FRC/2018/ICAN/00000018244

For: Taiwo Bamiteko & Co

(Chartered Accountants)

Lagos, Nigeria



March, 2026



THE DESTINY TRUST CHILDREN FOUNDATION

Statement of the Accounting Policies

For the year ended December 31, 2025

The following are the significant accounting policies which have been adopted by the Foundation in the preparation of the accounts:

a Basis of Accounting

The Financial Statements for the year ended December 31, 2025 have been prepared under the historical cost convention, including the use of going concern assumption.

b Income

Income for the Foundation's activities are the donations from the founding members and the volunteers who support the cause of the Foundation. There are also donations from an individual and corporate organization for specific aspects of the Foundation's project need.

c Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation.

d Depreciation

Depreciation of Fixed Assets is calculated on cost on a straight line basis to write off the cost of each asset over its estimated useful life at the following rates:

Furniture, Fittings, etc	20%
Office Equipment	20%
Plant and Machinery	15%
Computer Equipment	15%
Leasehold Improvements	20%

No depreciation is provided on Fixed Assets until they are brought into use.

e Cash and Cash Equivalents

For the purpose of reporting cash flow, cash and cash equivalents includes cash on hand and cash balances with the banks.

THE DESTINY TRUST CHILDREN FOUNDATION
STATEMENT OF FINANCIAL POSITION

As at December 31, 2025

<u>ASSETS EMPLOYED</u>	Note	2025 N	2024 N
Fixed Assets	1	37,500,005	39,771,002
		<u>37,500,005</u>	<u>39,771,002</u>
Current Assets			
Bank and Cash Balances	2	1,193,421	344,642
Short Term Investment	3	3,730,755	8,336,333
		<u>4,924,176</u>	<u>8,680,975</u>
CURRENT LIABILITIES			
Short Term Loan	4	(11,750,000)	(4,025,000)
TOTAL ASSETS		<u>30,674,181</u>	<u>44,426,978</u>
 FINANCED BY:			
Accumulated Fund	5	30,674,181	44,426,978
		<u>30,674,181</u>	<u>44,426,978</u>

Trustee

Trustee

THE DESTINY TRUST CHILDREN FOUNDATION

Income and Expenditure Account

For the year ended December 31, 2025

		2025 N	2024 N
	Note		
Income	6	266,407,846	209,939,321
Other Income	6b	275,755	4,485,733
Gross Income		266,683,601	214,425,054
Less operating expenses			
Care Program	7	83,378,118	62,801,888
Education Program	8	94,186,405	66,461,255
Empowerment Program	9	40,716,805	22,307,755
Administrative Expenses	10	7,508,822	3,220,150
Personnel Expenses	11	44,780,250	27,050,000
Depreciation	12	9,865,997	8,668,997
		280,436,397	190,510,044
Excess of income over expenditure		(13,752,796)	23,915,010
<u>Appropriation</u>			
Transfer to Reserves		(13,752,796)	23,915,010

The attached notes form part of these accounts

THE DESTINY TRUST CHILDREN FOUNDATION

Statement of Cash flow

For the year ended December 31, 2025

		2025 ₦	2024 ₦
Cash flow from operating activities:			
Excess of income over expenditure		(13,752,796)	23,915,010
Adjustment for:			
Depreciation of fixed assets	1	<u>9,865,997</u>	<u>8,668,997</u>
Income before working capital changes		(3,886,799)	32,584,007
Working capital changes			
Current Assets		4,605,578	1,608,667
Current liabilities		<u>7,725,000</u>	<u>2,525,000</u>
Net cash flow from operating activities		8,443,779	36,717,674
Purchases of fixed assets		<u>(7,595,000)</u>	<u>(36,534,000)</u>
Net cash flow from investing activities		848,779	183,674
Cash flow from financing activities:		-	-
		<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents during the year		848,779	183,674
Cash and cash equivalents at the beginning of the year:		<u>344,642</u>	<u>160,969</u>
Cash and cash equivalents at the end of the year		<u>1,193,421</u>	<u>344,642</u>
Represented by:			
Cash and bank balances		1,193,421	344,642
		<u>1,193,421</u>	<u>344,642</u>

THE DESTINY TRUST CHILDREN FOUNDATION

Notes on the Accounts

For the year ended December 31, 2025

1 FIXED ASSETS

	Leasehold Improvements	Furniture and Fittings	Office Equipment	Plant and Machinery	Computer Equipment	Total
COST/VALUATION	N	N	N	N		N
As at January 1 2025	14,024,300	20,380,090	15,228,370	4,724,790	2,362,000	56,719,550
Additions	-	1,155,000	-	3,440,000	3,000,000	7,595,000
As at December 31 2025	14,024,300	21,535,090	15,228,370	8,164,790	5,362,000	64,314,550
DEPRECIATION						
As at January 1 2025	2,804,860	7,500,922	3,740,332	1,249,034	1,653,400	16,948,548
Charge for the year	2,804,860	2,225,266	2,989,827	1,159,844	686,200	9,865,997
As at December 31 2025	5,609,720	9,726,188	6,730,159	2,408,878	2,339,600	26,814,545
NET BOOK VALUE						
As at December 31 2025	8,414,580	11,808,902	8,498,211	5,755,912	3,022,400	37,500,005
As at December 31, 2024	11,219,440	12,879,168	11,488,038	3,475,756	708,600	39,771,002

THE DESTINY TRUST CHILDREN FOUNDATION

Notes to the Accounts - (Cont'd)

For the year ended December 31, 2025

	2025 N	2024 N
2 CURRENT ASSETS		
<u>Bank and cash balances</u>		
Cash and bank balances	1,193,421	344,642
	<u>1,193,421</u>	<u>344,642</u>
3 CURRENT ASSETS		
Short Term Investment	3,530,755	-
Inventory - Food Items	200,000	8,336,333
	<u>3,730,755</u>	<u>8,336,333</u>
4 CURRENT LIABILITIES		
<i>Amount falling due within one year</i>		
Loan from Member	11,750,000	4,025,000
	<u>11,750,000</u>	<u>4,025,000</u>
5 ACCUMULATED FUND		
Excess of Income over Expenditure b/f	44,426,978	20,511,968
Excess of Income over Expenditure for the year	(13,752,796)	23,915,010
Excess of Income over Expenditure c/f	<u>30,674,181</u>	<u>44,426,978</u>
6 INCOME		
Donations	67,879,100	51,458,220
Donations - School fee	161,001,681	120,118,142
Donations-in-kind	37,527,065	38,362,959
	<u>266,407,846</u>	<u>209,939,321</u>
6b Other Income		
Investment Income	275,755.00	-
Foreign Exchange Gain	-	4,485,733
	<u>275,755</u>	<u>4,485,733</u>
7 CARE PROGRAM		
Resident Children Care		
Home Feeding	39,390,504	31,437,751
Home Supplies	1,948,452	887,930
Home Repairs and Maintenance	2,187,317	4,925,770
Home Security	2,004,750	1,895,825
Kids Clothings and General Welfare	733,408	316,320
Home Rent	16,950,000	7,612,000
Internet	122,890	221,780
Medicals	3,943,254	3,503,150
Utility	3,749,953	2,229,212
Other Care Expenses	7,184,190	1,859,450
Non-Resident Children Care		
Non-Resident Care	612,400	1,491,100
Outreach Expenses - Medical	3,251,000	42,100
Outreach Expenses - Care	1,300,000	6,379,500.00
	<u>83,378,118</u>	<u>62,801,888</u>

THE DESTINY TRUST CHILDREN FOUNDATION

Notes to the Accounts - (Cont'd)

For the year ended December 31, 2025

	2025 N	2024 N
8 EDUCATION PROGRAM		
School Fees and Examination Fees	52,788,015	31,149,875
School Expenses/Supplies	7,802,400	13,619,750
Allowances for Students	3,492,550	4,430,950
Bridge Learning Centre	5,083,700	6,143,340
Multimedia Learning Centre	2,987,940	1,137,200
Other Literacy Projects	3,755,000	80,000
Outreaches:		
Back to School Supplies	18,276,800	9,900,140
	94,186,405	66,461,255
9 EMPOWERMENT PROGRAMS		
Kids Innovation Hub (KIH) Expenses	29,147,336	13,778,155
Training and Skill Acquisition	3,298,769	2,510,100
Adullam Yard	7,730,000	3,042,500
Other Trainings	540,700	2,977,000
	40,716,805	22,307,755
10 ADMINISTRATION EXPENSES		
Bank Charges	371,002	247,310
Association Dues	30,000	20,000
Other Admin Expenses	531,219	834,000
Audit Fees	300,000	-
Publicity & Branding	320,000	
Transportation	5,956,600	2,118,840
	7,508,822	3,220,150
11 PERSONNEL EXPENSES		
Staff Salaries	44,780,250	27,050,000
	44,780,250	27,050,000
12 DEPRECIATION		
Leasehold Improvements	2,804,860	2,804,860
Furniture, Fittings, etc	2,225,266	1,994,266
Office Equipment	2,989,827	2,989,827
Plant and Machinery	1,159,844	643,844
Computer Equipment	686,200	236,200
	9,865,997	8,668,997

THE DESTINY TRUST CHILDREN FOUNDATION

Statement of Value Added

For the year ended December 31, 2025

	2025		2024	
	N	%	N	%
Fee income	266,407,846		209,939,321	
Administration overheads and payments for other services	(225,143,393)		(150,058,005)	
Value Added	41,264,453	100	59,881,317	100
<i>Applied as follows:</i>				
In payment to employees:				
- Salaries and wages	44,780,250	108.52	27,050,000	45.17
In payment to providers of capital				
Finance charges	371,002	0.90	247,310	0.41
Retained for future replacement of assets and expansion of business				
- Depreciation	9,865,997	23.91	8,668,997	14.48
- Accumulated Surplus	(13,752,796)	(33.33)	23,915,010	39.94
Value Added	41,264,453	100	59,881,317	100

Value added represents the additional wealth which the firm has been able to create by its own and its' employees' efforts. This statement shows the allocation of that wealth between government, employees, providers of capital and that retained for the future creation of more wealth.